

## دکانو کھولو ایے



دکانو کھولو ایے، کتنا گام ما ایم چھے هجي لکن هي ڪر پوتانا جر Service  
 ما مؤمنين هوئي، اهسته اهسته اهنے دکان ما لگاوي دے، الوگو دکان ما اوے  
 تو اپنا مقابله ما اوسے، ایم نہیں کیم ڪر همارا بھائیو چھے، وپار ڪرنا ڪرنا پچھي  
 اهنے اتنوسکھاوي دے اهنے وپاري بناوي دے (الداعي الاجل سيدنا محمد برهان الدين رحمہ)  
 (الجلس الخامس - ۱۴۲۵)



## A WORLD OF OPPORTUNITY AWAITS YOU AT AL-FAZAL

Al-Fazal, an Investment Firm formed with a mission to make the community wealthier by helping entrepreneurs build great companies that improve the way, we live, work and play.

Our Board, constitute of visionary entrepreneurs who are at the helm of the affairs, fueling the development of prospective companies that will drive the regional Bohra innovation. Some of them are business leaders from different industries bringing with them tremendous sector insight and deep networks.

Al-Fazal's planned investment strategy spans all stages of a project's growth, from seeding innovations in emerging markets to funding

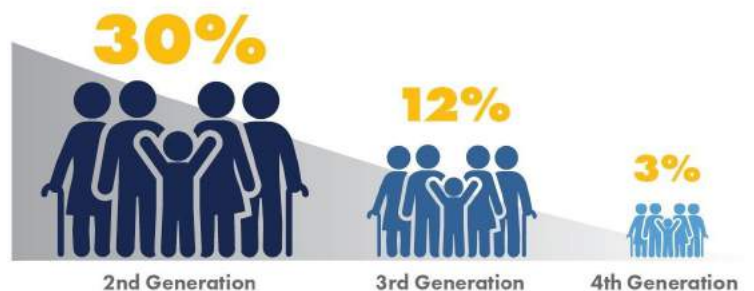
early-stage companies in high-growth markets to fueling the growth of market leaders. We invite businessmen at any stage of growth to partner with us. We can add value and offer expert guidance throughout your company's lifecycle, be it at inception, or at an advanced stage, to be a viable reality.

We have the means, now it is for YOU to make things happen!!!

Call us on: +254 782 772343 or email us on: [ceo@alfazal.co.ke](mailto:ceo@alfazal.co.ke) anytime during business hours and we will be more than happy to present to you our Investment Objectives.

## SURVIVAL SECRETS of FAMILY RUN BUSINESSES

Ever wondered, what would be the percentage of Family run business to the total businesses world-wide. Let me surprise you, it accounts for 2/3rd of the total business, hence placing it on the fiscal graph, an important component for economic growth and job creation. Did you know that BMW, Wal-Mart, Ford are some of the biggest family owned businesses in the world.



Even though it is a major economic driver, statistics have shown that only 30%.. *contd. page 2*



"If you kill time, you'll bury opportunities" - African proverb

endure into second generation, further trickling down to 12% into the third generation and a mere 3% make it to the fourth generation. Therefore, in order to make it a successful family-run business, herewith rounded up are a few tips to ensure the business endures through many generations.

**Adaptability** – When it comes to longevity and success, family businesses must be able to adapt to changing market conditions, customer demands, especially multi-generational. Whether it dislikes new technology or resistance to changing cultural norms, the family should evolve or risk distancing both employees and customers.

**Communicate** – Making open, regular communication is an important part of family-run business. Whenever you sense communication problems, tackle them immediately and if issues are larger, engage a consultant.

**Setting Boundaries** – is critical to establishing and maintaining success. Uphold a clear separation between family and business. In other words keep family issues out of the boardroom, and keep work at the office.

**Good Governance** – requires engaging experts from outside the family, to fill in the positions of Managers, Advisors, Supervisors with a limited number of family representatives.

**Future Plan** - Successful family businesses don't just let the chips fall where they may. They plan for the future, creating family business succession plans long before they actually need them. They also identify talent in employees, both within and outside of the family, investing in them early on to ensure excellent leadership in the future.

**Education** – Last but not the least for sustainability of any successful businesses be it Corporate or Family-run, right education such as a PhD in Management or a Masters in Business Administration is essential to achieving set targets and goals.

In conclusion, the longevity of family businesses is a testament to their ability to adapt and evolve over time, while still maintaining the traditions and values that have made them successful. They have proven to be resilient and enduring institutions that have stood the test of time, and they will likely continue to play a vital role in the global economy for generations to come.

## KENYAN FISCAL HIGHLIGHTS

**Bluff turns reality, as Uganda picks Tanga port of (Tanzania) over Mombasa Port (Kenya)** to import its fuel. Earlier the plan was to use Dar-es-Salaam port for fuel import but the economies of transporting it from Dar es Salaam to Kampala was costlier by \$35 per cubic meter, hence Kenyans believed that Uganda was bluffing about shifting its import to Tanzania, but with Tanga coming into picture, the cost of transport would almost match that from Mombasa, hence the shift turning into reality.

## NEXT-DOOR NEWSFLASH

**Uganda has been officially delisted from the (FATF)** Financial Action Task Force's "grey list," a jurisdiction that scrutinises inadequate measures against money laundering and terrorist financing. This development comes more than four years after the country was initially included in the list in February 2020, attributed to identified shortcomings in its Anti-Money Laundering (AML) and Counter-Terrorism Financing (CTF) frameworks.



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## KENYAN FISCAL HIGHLIGHTS

Kenya and Namibia are new additions to the list of FATF (grey list), a force undertaking scrutiny to measure the degree of money laundering and terrorist financing. The list already includes Tanzania, South Sudan, South Africa, Nigeria and some west-African countries.

Kenyans can breathe a sigh of relief as Health Cabinet Secretary, announces a deferral in the commencement of the contributions to the SHIF to a later date, from originally 1st March 2024 to now 1st July 2024. Members previously registered with NHIF will be required to register afresh with SHIF.

Kenya Power has received approval from the government to bill some of its customers in US dollars in a major win for the firm whose recent performance has been hit hard by foreign exchange losses. The utility is setting up accounts to enable the collection of electricity bills in US dollars, euros and Sterling pounds from customers that are willing and able to pay their bills in foreign currency.

KRA waives 209 billion in fines and penalties for 227,071 tax-payers, in a tax-pardon scheme which runs from Sep 2023 to Jun 2024. The taxpayers would enjoy the waiver upon full payment of the principal taxes they owed KRA by June 30, 2024.

## NEXT-DOOR NEWSFLASH

The Tanzania tourism rebounded in 2023 as tourists arrivals increased by 24% to reach a record high of 1.8 million visitors. The industry tops foreign exchange earner, generating \$ 3.37 billion followed by Gold at \$ 3 billion and at third position is transportation at \$ 2.4 billion.

Tanzania is turning to Bamboo as a key strategy to decrease carbon emissions while also boosting the production of high-quality furniture for export, as it targets to claim a share of the lucrative \$7 billion global market. Bamboo reduces carbon emission by 40%. Apart from its unmatched emission reduction capability, it is also in high demand in China and other countries.

East Africa initiates fresh drive to grow apples and cutting down imports. The drive is spearheaded by EABC. Currently, the region imports between \$400 and \$500 million worth of apples annually. Agricultural experts say that, East African region can produce over 100,000 well-tended and mature apples in just one acre.

Tanzanian government plans to implement new strategies aimed at boosting the country's revenue collection to 15% of GDP, which currently has always remained below 12%. Most countries in the same low-middle income class as Tanzania achieve over 13%, including Senegal (18.7), Zambia (16.8), Ghana (14.1), Ivory Coast (13.9), and Cameroon (13.3).

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