

## حلال نوویاں ہوو جوئیے



تو حلال نوویاں ہوو جوئیے یر ضرور خیال ماکھجو، کوئی بھی حرام نوویاں نہ ہوئی، Business ما ایم کر ہمنہ حرام سی کریئے تو گھنوا چھو Profit تھائی چھے، کئی نہیں Profit نے نا کھی دو، حلال ما گھنی برکة تھاسے، تو گھنوا خیال ماکھو جوئیے، سوز حلال انے سوز حرام چھے . (الداعی الاجل سیدنا محمد برہان الدین رحمہ اللہ) (المجلس الخامس - ۲۰۱۴)



## A WORLD OF OPPORTUNITY AWAITS YOU AT AL-FAZAL

Al-Fazal, an Investment Firm formed with a mission to make the community wealthier by helping entrepreneurs build great companies that improve the way, we live, work and play.

Our Board, constitute of visionary entrepreneurs who are at the helm of the affairs, fueling the development of prospective companies that will drive the regional Bohra innovation. Some of them are business leaders from different industries bringing with them tremendous sector insight and deep networks.

Al-Fazal's planned investment strategy spans all stages of a project's growth, from seeding innovations in emerging markets to funding

early-stage companies in high-growth markets to fueling the growth of market leaders. We invite businessmen at any stage of growth to partner with us. We can add value and offer expert guidance throughout your company's lifecycle, be it at inception, or at an advanced stage, to be a viable reality.

We have the means, now it is for YOU to make things happen!!!

Call us on: +254 782 772343 or email us on: [ceo@alfazal.co.ke](mailto:ceo@alfazal.co.ke) anytime during business hours and we will be more than happy to present to you our Investment Objectives.

## EMPLOYED to SELF-EMPLOYED

*"Being self-employed means you work 12 hours a day for yourself so that you don't have to work 8 hours a day for someone else."*

It requires courage, determination, struggle and strength to move from being employed to self-employed but it's worth the move, as the rewards are prosperity, self-esteem and above all independence of your thoughts and actions.

Moving forward which business would you venture in 2024 in Kenya?.. [contd. page 2](#)





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Kenya is a country with immense potential for business growth and development, and there are countless untapped opportunities waiting to be explored. In this article, we'll be sharing some of the most promising business ideas that are unique but also have the potential to be profitable.

**1: Brick- Making** - Considering the growing real-estate market, this is one of the safest and profitable business, why because it is one of the lowest-cost businesses that you can start up and doesn't require any specialized skills or education. Brickmaking does have some significant advantages such as stability, being independent of government control, low running costs, minimum personnel, and taking advantage of local resources like clay, soil and sand. As an investment you need a medium sized kiln plus molds which are available locally.

**2: Organic Farming** - As demand for organic food increases, more and more Kenyans are turning to it as a way to turn their passion for sustainable agriculture into a profitable venture. Organic farmers strive to build healthy soils through natural practices such as crop rotation and composting. The foundation of any successful organic farm is careful planning; commitment and hard-work.

**3: Liquid soap production** - With the right resources and knowledge, aspiring entrepreneurs can create a successful business out of this enterprise. Yet another minimum investment industry, the magic to success is the selection of best quality raw materials, such as fatty acids and caustic soda. Local market research to ensure that demand for the product is strong, is of paramount importance.

**4; Designer Bakery** - Another potentially profitable business, subject to right accessible ingredients and resources at hand. There is an ever growing demand for bakery products due to the country's booming population. Apart from the necessary tools for baking, you need some unique marketing strategies and recipes that set you apart from the competition, you can build up your customer base quickly.

**5: Set-up an E-commerce business** - The online world is taking the globe by storm, from business to linking people with a click of a button. Platforms like Wix and Shopify allow you to build a lucrative business. The pre-requisite to start this business is a Theme; a Website; Product images & prices; Payment method and Delivery logistics. The game changer in this business is quality assurance and timely delivery.

The above are some small business ideas you can start with minimal capital. Look for a business idea that is ideal for you and then invest in it. Look for a market gap or a problem you can solve in your locality. This can help you decide on the best business idea to invest in. The demand for products and services offered by these businesses is high, hence promising descent profits.

## KENYAN FISCAL HIGHLIGHTS

**Fresh produce exporters in Kenya are staring at higher costs** and delayed market access as retailers in the EU step up bans on air freight to cut their carbon emissions. Several giant retailers in the EU bloc, including Lidl have cut back on air freight to source stocks such as fresh fruit and vegetables for their stores.

## NEXT-DOOR NEWSFLASH

Kenya oil facilities face huge losses as Uganda shifts to Dar port. **Uganda announced its shift for oil imports** after reaching a dead-end in the quest to have its national oil marketer – Uganda National Oil Co. registered in Kenya to facilitate imports via the Mombasa port.



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## KENYAN FISCAL HIGHLIGHTS

All 'airbnb' investors in Nairobi—and soon across the country— will be required to register a business, then present relevant documentation to the Tourism Regulatory Authority— including a lease agreement where the landlord expressly agrees to a term rental business, have the unit and amenities inspected for safety before a license to operate is issued. The latest developments are the initial stages of formalising a sector that legal and real estate experts say has been at crossroads due to an ambiguous definition, leading to confusion in registration, categorisation and taxation.

**Court Of Appeal Declines to Lift Orders Suspending Housing Levy.** The High Court held that the Housing Levy was introduced without a legal framework. It also held that the levy was targeting a section of Kenyans. On Friday, a three-judge bench of the court of appeal in a ruling argued that the move safeguards public interest should the outcome of the appeal sustain the decision of the High Court.

Manufacturers have overtaken traders as the **biggest defaulters of loans**, reflecting the rising operation costs for the sector which has been hit hardest by elevated inflation as well as new and higher taxes. The sector's stock of non-performing loans (NPLs) jumped 59.2% to Sh133.7 billion in the year to September 2023 from Sh84 billion a year ago.

## NEXT-DOOR NEWSFLASH

The National Housing Corporation of Dar-es Salaam, TANZANIA signed contracts with 21 real estate developers in a **landmark development to change the skyline of Kariakoo**. The contracts require developers to inject a total of close to \$97m into constructing residential and commercial buildings and warehouses.

According to a report by the Tire Industry Project, one billion end-of-life tyres are generated globally every year and an estimated four billion are currently in landfills and stockpiles worldwide. However, in Nigeria, **FREEE RECYCLE has embarked upon recycling end-of-life tyres** into paving bricks, floor tiles, flip flops and other goods. Managing director Ifedolapo Runsewe says it's not hard to spot the problem of waste on Nigeria's streets. "If you take a five minutes walk and I guarantee you that you will spot at least ten tyres".

**Bboxx, the data-driven super platform**, transforming lives and unlocking potential by connecting consumers and deploying innovative products across Africa, has decided to move its headquarters from London to Rwanda's capital, Kigali, reaffirming its commitment as an Africa-first company. Bboxx's plans to train nearly 1,000 Rwandans in the next 5 years and invest USD\$100 million.

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